

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: BATES PLUMBING COMPANY, INC.

§ Case No. 09-26402

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 21, 2009. The undersigned trustee was appointed on July 21, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 48,837.79

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>15,000.00</u>
Administrative expenses	<u>3,310.10</u>
Bank service fees	<u>158.25</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>30,369.44</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/01/2009 and the deadline for filing governmental claims was 12/01/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,633.78. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,633.78, for a total compensation of \$5,633.78.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$22.42, for total expenses of \$22.42.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/23/2012 By: /s/RICHARD M. FOGEL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-26402

Case Name: BATES PLUMBING COMPANY, INC.

Trustee: (330720) RICHARD M. FOGEL

Filed (f) or Converted (c): 07/21/09 (f)

§341(a) Meeting Date: 08/28/09

Period Ending: 02/23/12

Claims Bar Date: 12/01/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Financial accounts, financial institution shares	0.00	0.00	42.20	FA
2	Financial accounts, financial institution shares (See Footnote)	28,919.00	28,919.00	26,252.82	FA
3	Accounts receivable	0.00	0.00	0.00	0.00
4	Accounts receivable	0.00	0.00	0.00	0.00
5	Accounts receivable	0.00	0.00	0.00	0.00
6	Customer lists or other compilations	0.00	0.00	0.00	0.00
7	Autos, trucks, trailers, other vehicles, access.	8,000.00	10,000.00	5,100.00	0.00
8	Office equipment, furnishings, and supplies	250.00	0.00	0.00	0.00
9	Business machinery- Excavator	75,000.00	40,000.00	15,000.00	FA
10	Business machinery- Backhoe	48,000.00	25,000.00	0.00	0.00
11	Business equipment- Tools	5,000.00	1,000.00	2,440.00	FA
12	Inventory	0.00	0.00	0.00	0.00
13	Other personal property of any kind	0.00	0.00	0.00	0.00
Int	INTEREST (u)	Unknown	N/A	2.77	Unknown
14	Assets Totals (Excluding unknown values)	\$165,169.00	\$104,919.00	\$48,837.79	\$0.00

RE PROP# 2 Subject to encumbrance that expires 12/31/2011

Major Activities Affecting Case Closing:

Encumbrance on certificate of deposit expired 12/31/2011. Trustee seeking turnover of funds.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): June 30, 2012

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-26402

Case Name: BATES PLUMBING COMPANY, INC.

Taxpayer ID #: **-***8964

Period Ending: 02/23/12

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****03-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/22/09	{1}	HARRIS BANK	Balance on deposit	1129-000	42.20		42.20
10/07/09		CENTURION SERVICE GROUP, LLC	Proceeds of auction sale		22,540.00		22,582.20
	{7}		Proceeds of auction sale 5,100.00	1129-000			22,582.20
	{9}		Proceeds of auction sale 15,000.00	1129-000			22,582.20
	{11}		Proceeds of auction sale 2,440.00	1129-000			22,582.20
10/09/09		To Account #*****0366	Account Transfer	9999-000		15,000.00	7,582.20
10/15/09		To Account #*****0366	Account Transfer	9999-000		3,280.66	4,301.54
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		4,301.70
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.18		4,301.88
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.18		4,302.06
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		4,302.22
02/10/10		To Account #*****0366	Account Transfer	9999-000		2.88	4,299.34
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		4,299.50
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.19		4,299.69
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.02		4,299.71
04/06/10		Wire out to BNYM account 9200*****0365	Wire out to BNYM account 9200*****0365	9999-000	-4,299.71		0.00

ACCOUNT TOTALS	18,283.54	18,283.54	\$0.00
Less: Bank Transfers	-4,299.71	18,283.54	
Subtotal	22,583.25	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$22,583.25	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-26402

Case Name: BATES PLUMBING COMPANY, INC.

Taxpayer ID #: **-***8964

Period Ending: 02/23/12

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****03-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/09/09		From Account #*****0365	Account Transfer	9999-000	15,000.00		15,000.00
10/12/09	101	Caterpillar Financial Services Corp.	Proceeds of Sale of Personal Property	4210-000		15,000.00	0.00
10/15/09		From Account #*****0365	Account Transfer	9999-000	3,280.66		3,280.66
10/19/09	102	R.M.C. Industrial	Auctioneer's expenses per o/c 10-15-09	3620-000		3,280.66	0.00
02/10/10		From Account #*****0365	Account Transfer	9999-000	2.88		2.88
02/11/10	103	INTERNATIONAL SURETIES, LTD.	Bond Premium	2300-000		2.88	0.00

ACCOUNT TOTALS	18,283.54	18,283.54	\$0.00
Less: Bank Transfers	18,283.54	0.00	
Subtotal	0.00	18,283.54	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$18,283.54	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-26402

Trustee: RICHARD M. FOGEL (330720)

Case Name: BATES PLUMBING COMPANY, INC.

Bank Name: The Bank of New York Mellon

Account: 9200-*****03-65 - Checking Account

Taxpayer ID #: **-***8964

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 02/23/12

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****0365	Wire in from JPMorgan Chase Bank, N.A. account *****0365	9999-000	4,299.71		4,299.71
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.20		4,299.91
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.26		4,300.17
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.24		4,300.41
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.26		4,300.67
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.25		4,300.92
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,300.95
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,300.98
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.01
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.04
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.07
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.10
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.13
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.16
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.19
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.22
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,301.25
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		8.25	4,293.00
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,293.03
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,268.03
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,268.06
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,243.06
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,243.09
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,218.09
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,218.12
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,193.12
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,193.15
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,168.15
01/30/12	{2}	STATE BANK OF COUNTRYSIDE	Balance on deposit	1129-000	26,252.82		30,420.97
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		30,421.00
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	30,396.00
02/06/12	11001	INTERNATIONAL SURETIES, LTD.	Bond Premium - 016026455	2300-000		26.56	30,369.44

Subtotals :

\$30,554.25

\$184.81

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-26402

Case Name: BATES PLUMBING COMPANY, INC.

Taxpayer ID #: **-***8964

Period Ending: 02/23/12

Trustee: RICHARD M. FOGEL (330720)

Bank Name: The Bank of New York Mellon

Account: 9200-*****03-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

ACCOUNT TOTALS	30,554.25	184.81	\$30,369.44
Less: Bank Transfers	4,299.71	0.00	
Subtotal	26,254.54	184.81	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$26,254.54	\$184.81	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****03-65	22,583.25	0.00	0.00
Checking # ***-*****03-66	0.00	18,283.54	0.00
Checking # 9200-*****03-65	26,254.54	184.81	30,369.44
	\$48,837.79	\$18,468.35	\$30,369.44

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-26402

Case Name: BATES PLUMBING COMPANY, INC.

Trustee Name: RICHARD M. FOGEL

Balance on hand: \$ 30,369.44

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3S	Department of the Treasury	117,195.95	117,195.95	0.00	19,798.24

Total to be paid to secured creditors: \$ 19,798.24

Remaining balance: \$ 10,571.20

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - RICHARD M. FOGEL	5,633.78	0.00	5,633.78
Trustee, Expenses - RICHARD M. FOGEL	22.42	0.00	22.42
Accountant for Trustee, Fees - POPOWCER KATTEN, LTD.	4,915.00	0.00	4,915.00

Total to be paid for chapter 7 administration expenses: \$ 10,571.20

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$94,252.17 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	Illinois Department of Employment Security	4,154.55	0.00	0.00
3P	Department of the Treasury	90,097.62	0.00	0.00

Total to be paid for priority claims:
Remaining balance:

\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 219,478.82 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Illinois Department of Employment Security	760.00	0.00	0.00
4	Plumbers Pension etc., et al.	15,116.82	0.00	0.00
5	Jerry Haggerty Chevrolet, Inc.	740.42	0.00	0.00
6	Tri Count Digital Blueprint, Inc.	431.94	0.00	0.00
7	Kieft Brothers	7,496.19	0.00	0.00
8	Employers Mutual Casualty Company	186,259.94	0.00	0.00
9	Tivoli Enterprises, Inc	8,673.51	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00